

Minutes of
GAINESVILLE ECONOMIC DEVELOPMENT CORPORATION
Gainesville EDC 311 South Weaver Gainesville, Texas 76240
11:30 A. M., July 23, 2018

A regular meeting of the Gainesville Economic Development Corporation was held on Monday, July 23, 2018 at 11:30 A.M. at the offices of the GEDC at 311 South Weaver, Gainesville, Texas 76240.

BOARD MEMBERS PRESENT: Keith Clegg, Tommy James, David Moore, Philip Neelley and Scott Richardson.

BOARD MEMBERS ABSENT: Ray Nichols and Mitchell Shauf.

EX-OFFICIO MEMBERS PRESENT: Bob Bloom, Jason Brinkley, Ryan Morris, Beverly Snuggs and Barry Sullivan.

EX-OFFICIO MEMBERS ABSENT: Jim Goldsworthy.

STAFF PRESENT: Executive Director, Arleene Loyd

STAFF ABSENT: GEDC Assistant, Debbie Faulkner.

CALL MEETING TO ORDER: Tommy James called the meeting to order at 11:30 A.M.

INVOCATION: The invocation was given by Barry Sullivan

PUBLIC COMMENTS: No public comments

MINUTES OF BOARD MEETING: June 25, 2018. The minutes of the June 25, 2018 Board Meeting were unavailable and will be presented to the Board for their consideration at August meeting.

CONSIDERATION OF FINANCIAL REPORTS FOR JUNE 2018:

The financial reports for June 2018 were presented to the board for their consideration. Keith Clegg made the motion to approve the financials as presented, and Scott Richardson seconded the motion. The motion passed unanimously. 5 AYES, 0 NAYS, 2 ABSENT, and 0 ABSTENTIONS

EXECUTIVE SESSION:

Tommy James called the board to convene into closed and executive session at 11:48 PM for the purpose of business discussion under:

1. Government Code 551.072-Real Property,
2. Government Code 551.087-Deliberations Regarding Economic Development Negotiations


DIRECTOR'S REPORT: A report was given by Arleene Loyd, Executive Director.

OPEN SESSION: Open session was reconvened at 12:05 P.M. No action was taken in executive session

First reading of the 2018-2019 proposed Budget. Requests to increase sales tax revenue by \$50,000 and update payroll and associated costs by 5% in keeping with the City of Gainesville plans for next fiscal year.

ADJOURN MEETING:

With no further business before the GEDC Board, Tommy James adjourned the meeting of the Gainesville Economic Development Corporation at 1:10 P.M.



Tommy James, President